

CLASSIFICATION

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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO.

COUNTRY Switzerland/Hungary

DATE DISTR. 9 August 1951

SUBJECT Swiss Bank Offered Hungarian Gold by Beirut Banker in Milan

NO. OF PAGES 1

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NO. OF ENCLS.
(LISTED BELOW)DATE OF
INFO. 20 July 1951

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SUPPLEMENT TO
REPORT NO.

1. Safra*, fnu, a member of a Beirut banking firm who is now living in Milan, has offered a Swiss bank several thousand ounces of gold belonging to the Hungarian Government, payment to be made in dollars at the black market rate. Safra hinted that such deals would come up regularly in the future.
2. The Swiss bank receiving the offer refused participation in the deal.

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- * Comment: Possibly identical with Ezra J. Safra of Beirut, frequently reported as the addressee of gold shipments from Belgium.

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